

Embargo:

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Contact Information: Kang, Byoung-jung (044-215-7630/ International Economic Cooperation Division)
KOREA'S OUTBOUND FDI, 2024 FULL YEAR

KOREA'S OFDI IN 2024 AMOUNTED TO \$63.95 BILLION, DECLINING BY 1.8% YEAR-ON-YEAR

Korea's OFDI by year

(US \$billion, %, y-o-y)

Korean OFDI	2020	2021	2022	2023	2024				
					Q1	Q2	Q3	Q4	Annual
Amount invested	58.21	76.92	81.70	65.15	16.45	16.00	14.29	17.21	63.95
Change (%)	-11.5	32.1	6.2	-20.3	-7.0	-0.7	-5.0	5.6	-1.8

Korea's OFDI by industry

(US \$100 million, %, y-o-y)

Korean OFDI	Finance and insurance	manufacturing	Real estate and renting	Mining	Information and Communication
2023	268.9	206.1	42.7	35.0	17.6
2024	273.9	161.7	56.0	39.0	30.6
Change (%)	1.8	-21.6	31.5	11.4	73.9

Korea's OFDI by region

(US \$100 million, %, y-o-y)

Korean OFDI	North America	Europe	Asia	Latin America	Oceania	Africa	Middle East
2023	316.1	110.5	113.5	97.9	8.8	3.4	1.3
2024	258.8	138.7	124.5	91.5	16.7	5.7	3.6
Change (%)	-18.1	25.5	9.7	-6.5	89.8	67.6	176.9

Korea's OFDI by country

(US \$100 million, %, y-o-y)

Korean OFDI	U.S.	Cayman Islands	Luxemburg	Canada	Singapore
2023	279.9	64.3	50.1	36.2	12.8
2024	220.8	66.3	59.9	37.9	26.9
Change (%)	-21.1	3.3	19.4	4.7	110.4

In 2024, Korea's Outbound Foreign Direct Investment (OFDI) showed a relatively steady trend, with a reduced decline compared to the previous year, despite ongoing uncertainties such as global high interest rates and geopolitical risks. This appears to be attributed to a combination of factors, including increased investments by Public Funds' alternative asset investment in advanced countries and continued investments by Korean companies* in high-tech industries in the United States (such as semiconductors and batteries).

** In 2024, the investment amount in the manufacturing sector (including semiconductors and batteries) in the United States was \$3.92 billion, accounting for 24.2% of total manufacturing investment and 17.7% of total U.S. investment.*

The government plans to strengthen communication and cooperation with major investment target countries to ensure that Korean companies can continue stable business operations, especially in light of the increasing uncertainty in the trade environment due to rising protectionism and supply chain restructuring.

※ For detailed statistics on Korea's OFDI in 2024, please refer to the attached supplementary materials. For additional detailed statistics on OFDI, please visit the Export-Import Bank of Korea's Statistics of Foreign Direct Investment website (<https://stats.koreaexim.go.kr/main.do>).