

**Embargo:**

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## CONSUMER PRICE INDEX CLIMBED BY 2.0% IN FEBRUARY

The consumer price index (CPI) in February 2025 rose by 2.0% compared to the same month of the previous year (2.2% in January 2025) as the upward trend in petroleum product prices slowed. Core inflation, which reflects the underlying trend by excluding volatile food and energy prices, increased by 1.8% compared to the same month last year (1.9% in January), continuing a stable trend. CPI for living necessities, which are composed of items with a significant share of household spending, saw a growth of 2.6% compared to the previous year (2.5% in January) due to the impact of processed food price increases.

### <Consumer Price Index>

| (%)          | 2024 |     |     |     |     |      |     |     |     |     |      |     | 2025 |            |
|--------------|------|-----|-----|-----|-----|------|-----|-----|-----|-----|------|-----|------|------------|
|              | Jan  | Feb | Mar | Apr | May | Jun  | Jul | Aug | Sep | Oct | Nov  | Dec | Jan  | Feb        |
| <b>y-o-y</b> | 2.8  | 3.1 | 3.1 | 2.9 | 2.7 | 2.4  | 2.6 | 2.0 | 1.6 | 1.3 | 1.5  | 1.9 | 2.2  | <b>2.0</b> |
| <b>m-o-m</b> | 0.4  | 0.5 | 0.1 | 0.1 | 0.1 | -0.2 | 0.3 | 0.4 | 0.1 | 0.0 | -0.3 | 0.4 | 0.7  | <b>0.3</b> |

### <Core Inflation>

| (y-o-y, %)   | 2024 |     |     |     |     |     |     |     |     |     |     |     | 2025 |            |
|--|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|------------|
|  | Jan  | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan  | Feb        |
| <b>CPI excluding food and energy prices</b>                    | 2.5  | 2.5 | 2.4 | 2.3 | 2.2 | 2.2 | 2.2 | 2.1 | 2.0 | 1.8 | 1.9 | 1.8 | 1.9  | <b>1.8</b> |
| <b>CPI excluding agricultural product and petroleum prices</b> | 2.6  | 2.6 | 2.4 | 2.3 | 2.0 | 2.0 | 2.1 | 1.9 | 1.8 | 1.7 | 1.8 | 1.8 | 2.0  | <b>1.9</b> |

### <CPI for living necessities>

| (y-o-y, %)                        | 2024 |     |     |     |     |     |     |     |     |     |     |     | 2025 |            |
|-----------------------------------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|------------|
|                                   | Jan  | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan  | Feb        |
| <b>CPI for living necessities</b> | 3.4  | 3.7 | 3.8 | 3.6 | 3.1 | 2.8 | 3.0 | 2.1 | 1.5 | 1.2 | 1.6 | 2.2 | 2.5  | <b>2.6</b> |

Given the uncertainties surrounding global oil prices and weather conditions, the government will remain vigilant and make every effort to achieve price stability. To this end, the government will continue applying quota tariffs on key food ingredients, stockpiling and releasing agricultural and fishery products, and providing discount support, while closely monitoring price trends for major items and swiftly devising response measures for those experiencing price instability.